

| OMB APPROVAL                                 |           |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|  |   |   |
|--|---|---|
| 1. Name and Address of Reporting Person*<br><u>INCLUSIVE CAPITAL PARTNERS, L.P.</u><br>_____<br>(Last) (First) (Middle)<br>1170 GORGAS AVENUE<br>_____<br>(Street)<br>SAN FRANCISCO CA 94129<br>_____<br>(City) (State) (Zip)  | 2. Issuer Name and Ticker or Trading Symbol<br><u>UNIFI INC [ UFI ]</u> | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>Director <input checked="" type="checkbox"/> 10% Owner<br>Officer (give title below) <input checked="" type="checkbox"/> Other (specify below)<br>See Remarks |
|  | 3. Date of Earliest Transaction (Month/Day/Year)<br>10/31/2023          |   |
| 4. If Amendment, Date of Original Filed (Month/Day/Year)   |   |   |
| Rule 10b5-1(c) Transaction Indication<br><input type="checkbox"/> Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. |   |   |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) |   | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) |            |       | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|-------|---|--|---|
|                                 |                                      |  | Code                           | V | Amount  | (A) or (D) | Price |   |  |   |
| Common Stock                    | 10/31/2023                           |  | A                              |   | 7,452 <sup>(1)</sup>  | A          | \$0   | 29,066 <sup>(2)</sup>   | I  | See footnotes <sup>(1)(4)</sup>                       |
| Common Stock                    |                                      |  |                                |   |   |            |       | 1,920,887   | I  | See footnotes <sup>(3)(4)</sup>                       |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|--|--|-----------------|---|--|--|---|--|
|  |  |                                      |  |                                |  | Date Exercisable   | Expiration Date |   |  |  |   |  |
|  |  |                                      |  |                                |  |  |                 |   |  |  |   |  |

1. Name and Address of Reporting Person\*  
INCLUSIVE CAPITAL PARTNERS, L.P.  
 \_\_\_\_\_  
 (Last) (First) (Middle)  
 1170 GORGAS AVENUE  
 \_\_\_\_\_  
 (Street)  
 SAN FRANCISCO CA 94129  
 \_\_\_\_\_  
 (City) (State) (Zip)

1. Name and Address of Reporting Person\*  
UBBEN JEFFREY W  
 \_\_\_\_\_  
 (Last) (First) (Middle)  
 1170 GORGAS AVENUE  
 \_\_\_\_\_  
 (Street)  
 SAN FRANCISCO CA 94129  
 \_\_\_\_\_  
 (City) (State) (Zip)

Explanation of Responses:

1. Represents a grant of common stock to Ms. Eva Zlotnicka ("Ms. Zlotnicka"), a Founder and Managing Partner at In-Cap (as defined below), by the Issuer on October 31, 2023, for her services as a

director of the Issuer pursuant to the Issuer's director compensation policy. Ms. Zlotnicka is deemed to hold the shares of common stock for the benefit of In-Cap Spring Master Fund, L.P. ("In-Cap Spring Master Fund") and indirectly for the benefit of In-Cap, and may, after vesting, if applicable, transfer the shares of common stock directly to In-Cap Spring Master Fund. Ms. Zlotnicka has separately reported this grant on her own Form 4 as well.

2. Includes a grant of 11,635 shares of common stock reported by Ms. Zlotnicka on her Form 4 filed on November 4, 2022.

3. The securities reported herein are held by In-Cap Spring Master Fund to which Inclusive Capital Partners, L.P., a Delaware limited partnership ("In-Cap" or the "Reporting Person"), acts as investment manager. Mr. Jeffrey W. Ubben indirectly controls In-Cap.

4. The filing of this statement shall not be deemed an admission that the Reporting Person is the beneficial owner of the securities reported herein for purposes of Section 16 of the Securities Act of 1934, as amended, or otherwise. The Reporting Person expressly disclaims beneficial ownership of the securities reported herein except to the extent of its pecuniary interest therein.

**Remarks:**

In-Cap may be deemed to be a director by deputization for purposes of Section 16 under the Securities Exchange Act of 1934, as amended, by virtue of the fact that Ms. Zlotnicka currently serves on the board of directors of the Issuer.

[Inclusive Capital Partners, L.P.](#)

[/s/ Philippe B. Pradel, Chief](#)      [11/02/2023](#)

[Compliance Officer](#)

[/s/ Jeffrey W. Ubben](#)      [11/02/2023](#)

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**