

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

FORM 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934**

**Date of Report (Date of earliest event reported):
June 7, 2007**

UNIFI, INC.

(Exact name of registrant as specified in its charter)

New York
(State of Incorporation)

1-10542
(Commission File Number)

11-2165495
(IRS Employer Identification No.)

**7201 West Friendly Avenue
Greensboro, North Carolina 27410**
(Address of principal executive offices)

(336) 294-4410
(Registrant's telephone number, including area code)

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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ITEM 7.01. REGULATION FD DISCLOSURE

William M. Lowe, Jr., Vice President, Chief Financial Officer and Chief Operating Officer, of Unifi, Inc. (the “Company”) is scheduled to provide a presentation at the 27th Annual Piper Jaffray Consumer Conference on Thursday morning, June 7, 2007, commencing at approximately 11:30 a.m. in New York City. The slide package prepared for use in connection with this presentation is furnished herewith as Exhibit 99.1. All information in the presentation is presented as of June 7, 2007 and the Company does not assume any obligation to update such information in the future. A link to the audio portion of Mr. Lowe’s presentation will be available on the Company’s website at www.unifi.com under the “Investor Relations” section.

The information included in this Item 7.01, as well as Exhibit 99.1 referenced herein, shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, nor shall it be deemed incorporated by reference in any filings under the Securities Act of 1933.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS

(d) Exhibits

- 99.1 Slide package prepared for use by Mr. Lowe in connection with the 27th Annual Piper Jaffray Consumer Conference on Thursday morning, June 7, 2007.
-

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

UNIFI, INC.

By: /s/ Charles F. McCoy
Charles F. McCoy
Vice President, Secretary and General Counsel

Dated: June 7, 2007

INDEX TO EXHIBITS

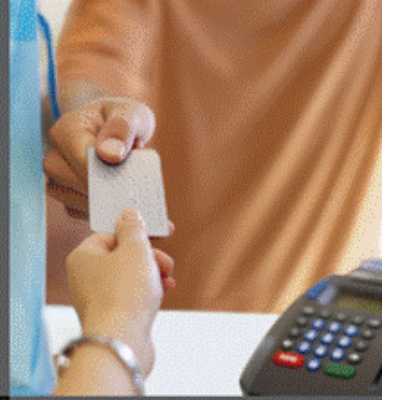
<u>Exhibit No.</u>	<u>Description of Exhibit</u>
99.1	Slide package prepared for use by Mr. Lowe in connection with the 27 th Annual Piper Jaffray Consumer Conference on Thursday morning, June 7, 2007.

Industry Expertise: Alternative Energy | Business Services | **Consumer** |
Financial Institutions | Health Care | Industrial Growth | Technology

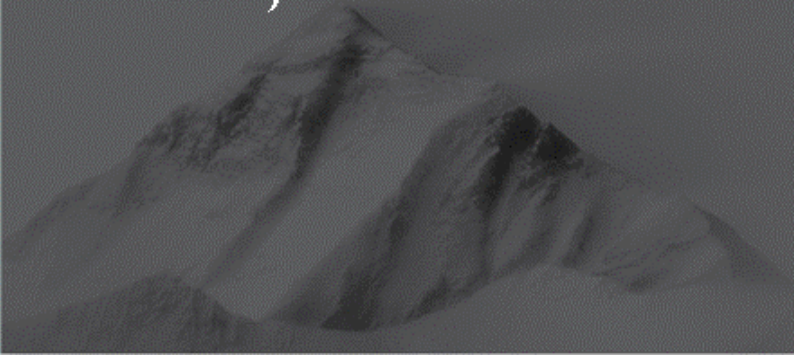
The 27th Annual

Consumer Conference

June 6-7, 2007, New York, New York



UNIFI, INC.



GUIDES FOR
THE JOURNEY®

PiperJaffray.



Cautionary Statement

Certain statements included herein contain forward-looking statements within the meaning of federal security laws about Unifi, Inc.'s (the "Company") financial condition and results of operations that are based on management's current expectations, estimates and projections about the markets in which the Company operates, as well as management's beliefs and assumptions. Words such as "expects," "anticipates," "believes," "estimates," variations of such words and other similar expressions are intended to identify such forward-looking statements. These statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions, which are difficult to predict. Therefore, actual outcomes and results may differ materially from what is expressed or forecasted in, or implied by, such forward-looking statements. Readers are cautioned not to place undue reliance on these forward-looking statements, which reflect management's judgment only as of the date hereof. The Company undertakes no obligation to update publicly any of these forward-looking statements to reflect new information, future events or otherwise.

Factors that may cause actual outcome and results to differ materially from those expressed in, or implied by, these forward-looking statements include, but are not necessarily limited to, availability, sourcing and pricing of raw materials, pressures on sales prices and volumes due to competition and economic conditions, reliance on and financial viability of significant customers, operating performance of joint ventures, alliances and other equity investments, technological advancements, employee relations, changes in construction spending, capital expenditures and long-term investments (including those related to unforeseen acquisition opportunities), continued availability of financial resources through financing arrangements and operations, outcomes of pending or threatened legal proceedings, negotiation of new or modifications of existing contracts for asset management and for property and equipment construction and acquisition, regulations governing tax laws, other governmental and authoritative bodies' policies and legislation, and proceeds received from the sale of assets held for disposal. In addition to these representative factors, forward-looking statements could be impacted by general domestic and international economic and industry conditions in the markets where the Company competes, such as changes in currency exchange rates, interest and inflation rates, recession and other economic and political factors over which the Company has no control. Other risks and uncertainties may be described from time to time in the Company's other reports and filings with the Securities and Exchange Commission.

Unifi Overview

Business Overview

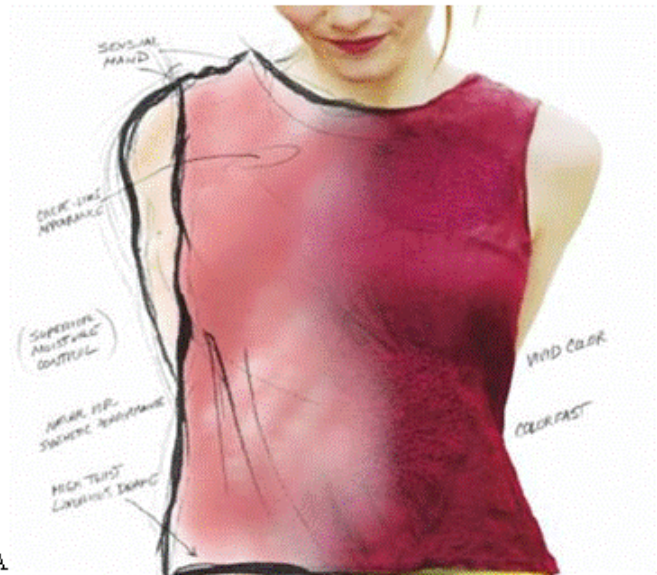
- Unifi's yarns are found in:
 - Apparel
 - Home furnishings
 - Hosiery
 - Automotive
 - Industrial, sewing thread, military and medical applications

- Some key Unifi brands include:



- For the twelve months ended December 24, 2006 ("TTM"), Unifi had net sales and adjusted EBITDA of \$692 million and \$45 million, respectively

Unifi Yarn Product Contributions



Our Manufacturing Process

Business Overview

UNIFI

POY Manufacture



- The first step in producing synthetic yarn begins with the raw material known as POY (partially oriented yarn)
- Feedstock is used to create polymer which is extruded through microscopic holes to form a single fiber filament

Texturing Machines



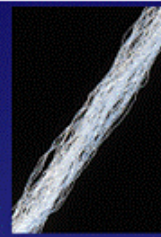
- Texturing machines process POY multi-filament yarns
- Texturing is a combination of heating and stretching of the POY as it passes through the texturing unit

Texturing Units



- The friction disc unit is the heart of the texturing machine
- POY enters the top of the unit, passes through the high-speed discs and exits as textured yarn
- Computers inspect every inch of yarn as it is produced

Textured Yarns



- After the POY is processed, the resulting textured yarn has bulk, crimp, strength and consistent dyeability
- It is now ready to be processed into fabric or used in other processes

Value-added Processes

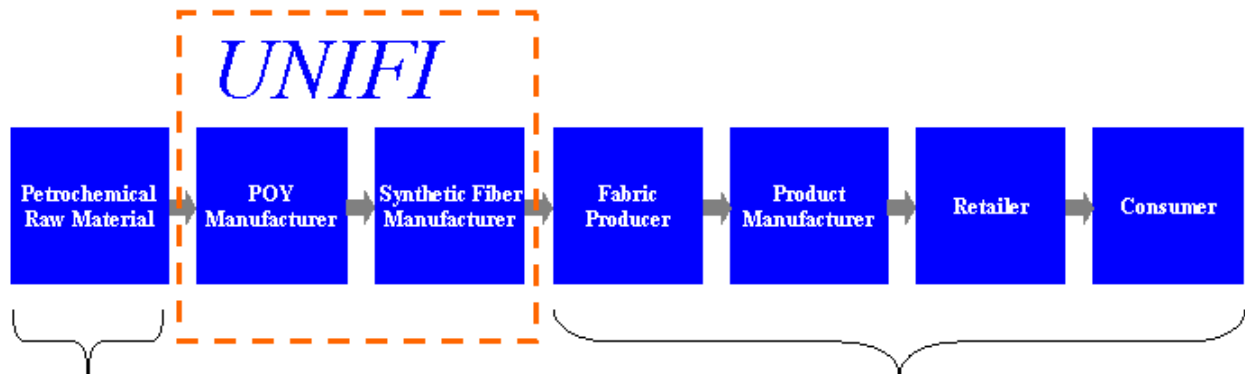


1. Package Dyeing
2. Covering
3. Twisting
4. Beaming

Significance to Value Chain

Business Overview

Unifi fills an integral role in the synthetic fiber value chain



- Strong North American production base
- Vertical integration of supply chain
- Raw material pricing pressure from supply and demand dynamics of petrochemical supply chain

- Trade-protected market environment
- Growing global market
- Increasing focus upon specialty yarns
- Strong sourcing power by retailers

Importance of the US Textile Industry

Industry / Market Overview

- **USA Textile Industry Shipments (2006):** **\$68.6 Billion**
- **Capital Investment During Last 10 Years:** **\$33 Billion**
- **Textile Sector Employment:** **900,000 people**
(One of the largest US manufacturing employers)
- **Textile Exports (Annualized 2006):** **\$16.8 Billion**
(Third largest exporter of textiles in the world)
- **Productivity Increases During Last 10 Years:** **51%**
(Ranks second among all US industrial sectors)

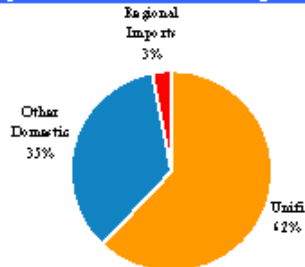
Source: *NCTO (National Council of Textile Organizations)* and *US Dept. of Commerce (OTEXA division)*

Leading Market Position

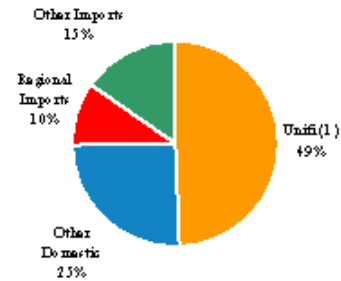
Industry / Market Overview

Unifi is the leading North American producer and processor of multi-filament polyester and nylon yarns

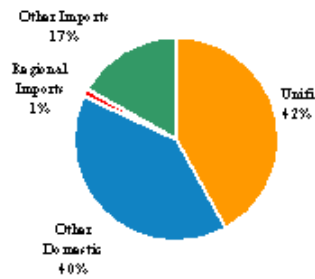
US Polyester POY Consumption Share



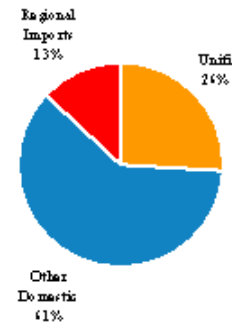
US Polyester DTY Consumption Share



US Nylon Consumption Share



US Dyed Yarn Consumption Share



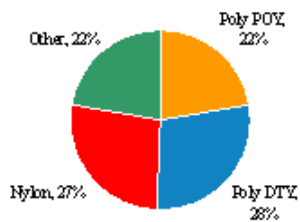
Source: Unifi estimates.
 Note: POY - partially oriented yarns; DTY - textured yarns.
 (1) Includes Dillon Yarn's share

Sales Segmentation

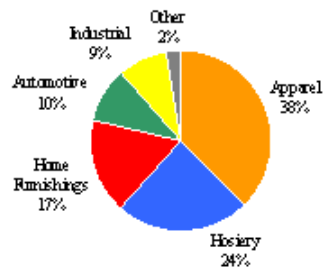
Business Overview

Unifi benefits from strong product, geographic and end-market diversity

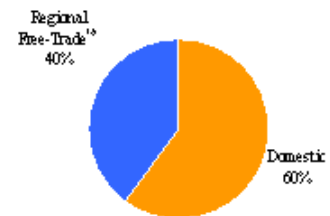
Sales by Product



Sales by End-Market



Sales by Geography



Commentary

- Unifi yarns are demanded by a wide variety of customers
 - Unifi sells its polyester and nylon yarns to approximately 900 customers and 200 customers, respectively
 - In fiscal 2006, only one customer (Sara Lee) accounted for greater than 10% of consolidated sales
- The Company is not dependent upon any particular geographic or end-market
 - End-markets served include the apparel, hosiery, home furnishings, automotive, and industrial markets
 - Regional free-trade sales (directly as yarn and indirectly via fabric customers) account for approximately 40% of the company's total sales.

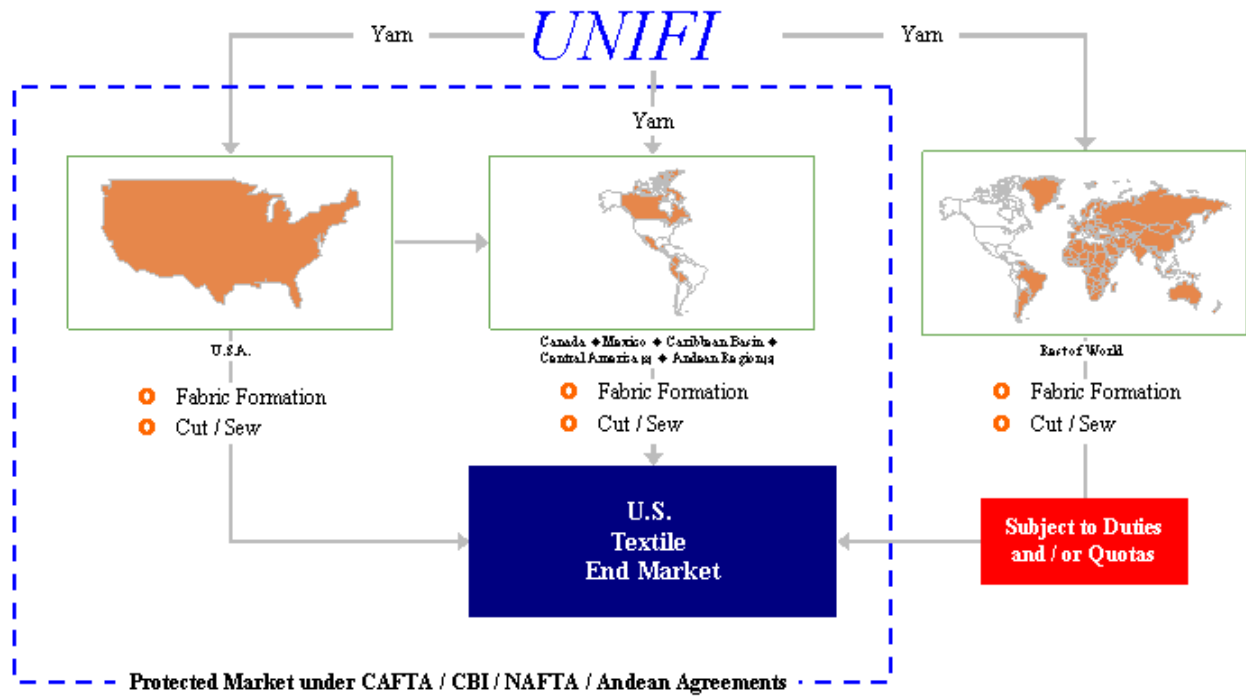
Note: Poly POZ - partially oriented polyester yarn, Poly DTY - polyester draw textured yarn, Nylon - nylon draw textured yarn and covered yarns, Other - other value-added processes such as dyed, draw wrap, decoring, twisting, and air jet. Data based on calendar year 2006, except for Regional Trade certification break-down which is for 2005.

1. Regional free-trade sales represent those sales to customers who utilize the terms of the NAFTA, C-FTA, CB and ATPA agreements to produce duty-free finished goods. Estimated based upon 37% and 33% of sales from U.S. polyester and U.S. nylon operations, respectively.

Regional Free-Trade Markets

Unifi benefits from trade agreements and conducts business in protected markets⁽¹⁾

Industry / Market Overview



1. Regional free-trade agreements consist of NAFTA, CAFTA, AFTA and CBI agreements.
 2. CAFTA includes El Salvador, Guatemala, Honduras, Nicaragua, Dominican Republic and Costa Rica.
 3. Andean Region includes Colombia, Peru, Ecuador and Bolivia.

Sustainability of Regional Trade

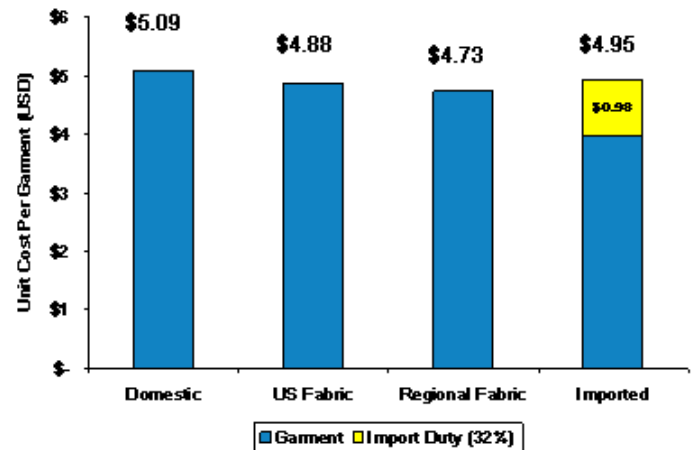
Industry / Market Overview

Import competition primarily focused at the supply chain level

Regional Trade

- US and region trading partners provides competitive advantages
 - High quality for critical end-uses
 - Product innovation
 - Compressed supply-chain / quick turns
 - Regulatory compliant yarns
 - Competitive pricing
- Duty free movement among participants
 - Requires garment to be fully formed in region
 - Compliant yarn must be extruded in region
 - Duty benefit – 28% to 32% on manmade fiber garments
- NAFTA established in 1994 with Canada and Mexico
- CAFTA replaces CBI and is currently being finalized
 - Permanent trading pact
 - Allows for accumulation across region
 - More than just apparel

Synthetic Performance T-Shirt

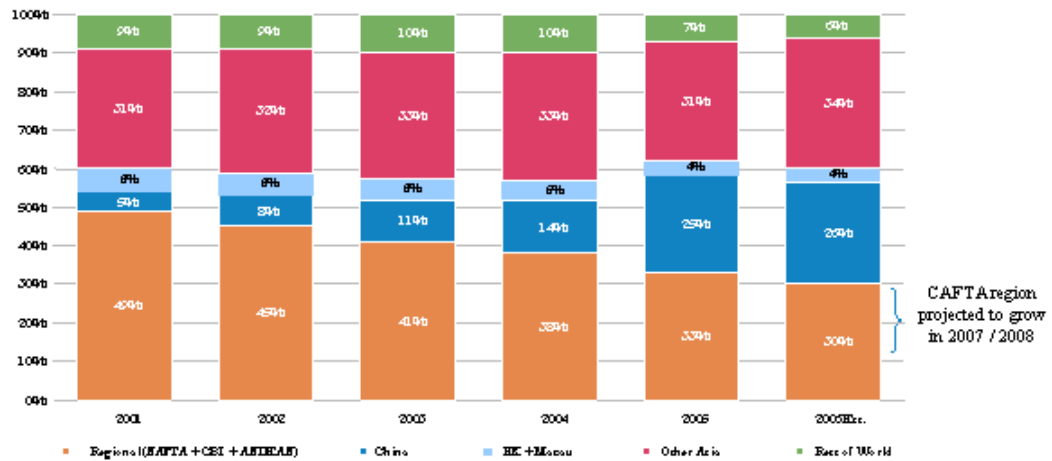


“Region” Still Significant to Apparel Supply

Industry / Market Overview

In 2006, over 40% of sales were to customers who purchase yarn under terms of the regional free-trade agreements.

Sources of Apparel Consumed in the USA



Source: UN/ Internal Estimates, OTEXA, American Apparel & Footwear Association, and Census Bureau

China Joint Venture Overview

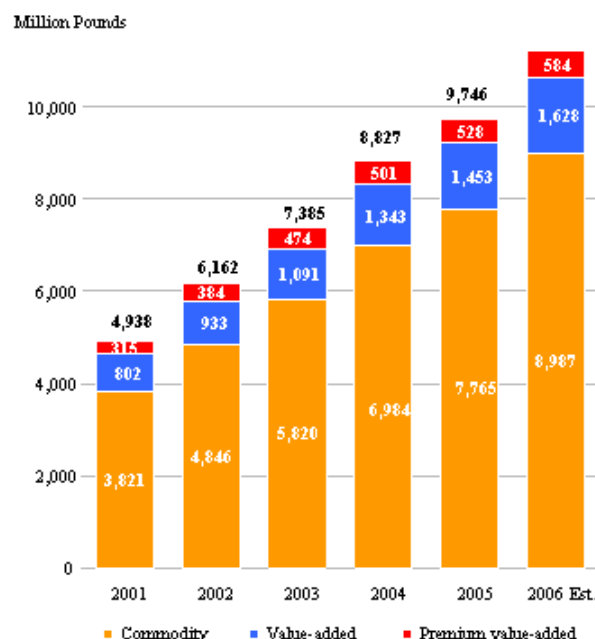
Focused Business Strategy

Management has created a sustainable platform for Asian expansion

Joint Venture Highlights

- Unifi and Sinopec Yizheng Chemical Fibre Co., Ltd. (“YCFC”) formed a 50/50 joint venture in August 2005 with \$30 million invested
 - Located in Jiangsu Province, China
 - YCFC is a long-established and highly respected fiber industry leader
 - Immediately leverageable customer base in Asia
 - Unifi personnel manage the day-to-day operations
 - Platform for anticipated further geographic diversification in Asia and expansion into rapidly growing Chinese specialty yarn market

- Chinese Market Dynamics
 - China imports ~ 30% to ~35% of its specialty yarn
 - Imports pay 17% VAT and 8% duty
 - China’s domestic demand for polyester yarns is growing at an annual rate of 8%
 - China’s specialty yarn market is growing at an annual rate of 10%

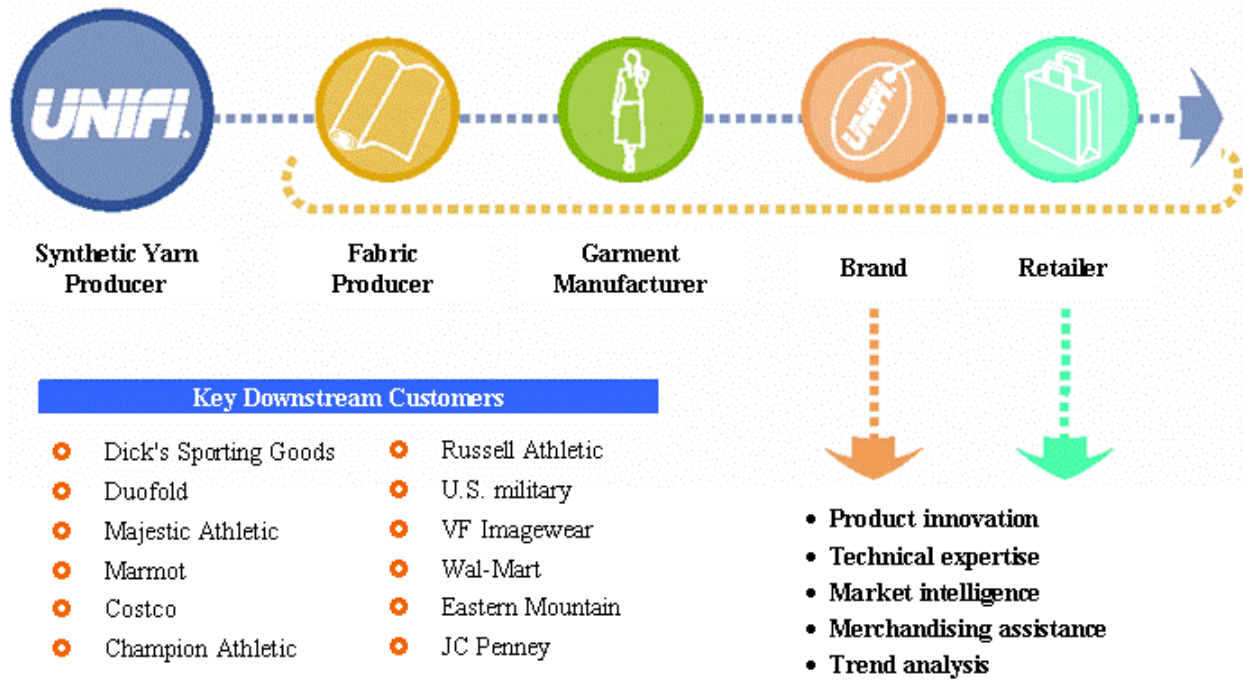


Source: Petrochemical Consulting International (PCI).

Commercialization of Specialty Yarns

Focused Business Strategy

Pull-through sales efforts have driven branded product growth and market awareness

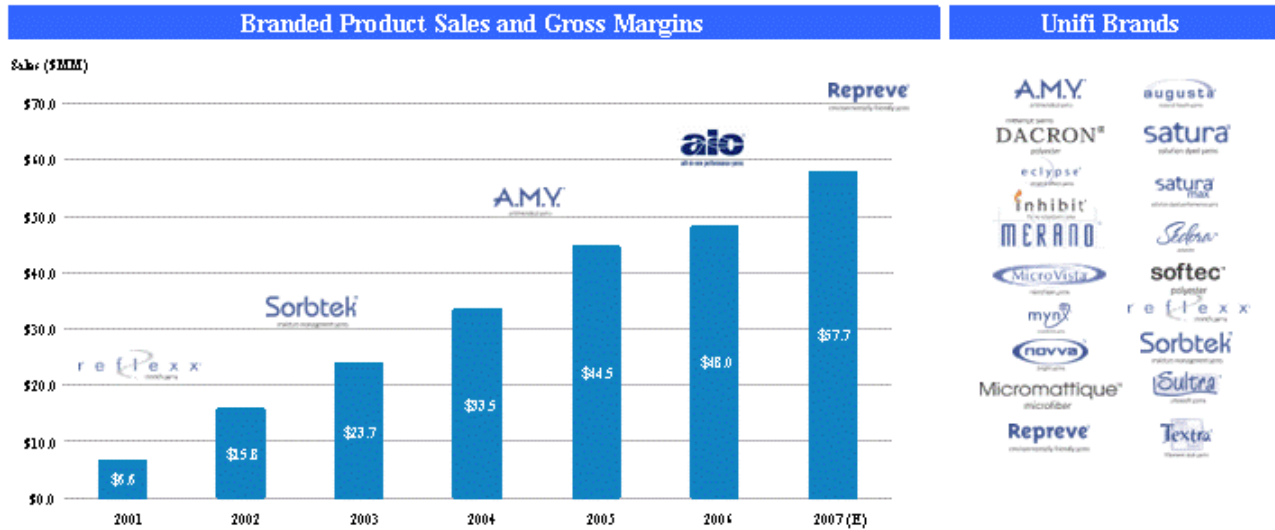


Branded Product Success

Business Overview

Unifi continues to provide what is Next in the market

- Unifi has grown premium value-added (“PVA”) product sales from ~ \$7 million in 2001 to over \$50 million annually
- PVA products generate margins 5x – 10x higher than commodity products
- Major downstream customers: Wal-Mart, Dick’s Sporting Goods, Russell Athletic, Reebok and the U.S. military



DACRON and SOFTEC are in fact trademarks for polyester, licensed to Unifi, Inc.

The Repreve Story

Business Overview

Recycled Yarns by Unifi

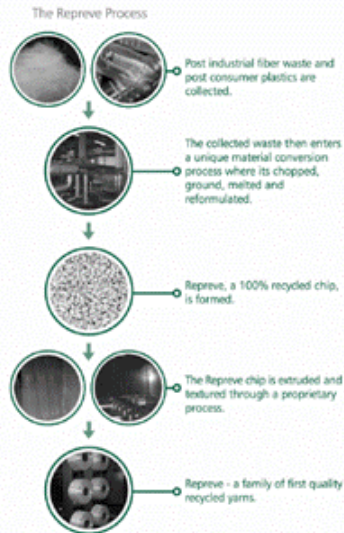
REPREVE

Join Repreve in sustaining our world. Repreve supports energy and resource conservation because it's made from recycled materials. The eco-friendly choice.

product benefits

- Made from 100% recycled materials
- Repreve meets FTC guidelines for recycled products
- Conserves natural resources
 - Reduces energy consumption and conserves petroleum resources by offsetting the need to produce virgin polyester
- Design Flexibility
 - Available as 40/2™, all-in-one performance yarns
 - Available in near microdeniers
- Consistent quality
 - Adheres to first quality standards

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www.unifi.com



Process Comparison

Virgin Polyester	Repreve Polyester
• Crude Oil Well Head	• Recycled Polyester
• Crude Oil Refinery	• Petrochemical Feedstocks
• Naphtha	• Petrochemical Feedstocks
• Xylene	• Petrochemical Feedstocks
• Paraxylene	• Petrochemical Feedstocks
• SA* & MEG**	• Repreve Chip Production
• Polymerization	• Extrusion
• Extrusion	• Texturing
• Texturing	

For every 1 lb. of Repreve yarn, 61,000 BTU's* are conserved, equivalent to 6.5 gallons of gasoline**

* SA = Sulfonic Acid
** MEG = Monoethylene Glycol (or hexane from oil or natural gas, see below)
*** See below

REPREVE

helpful hints

- Repreve meets FTC guidelines for recycled products.
- Due to the nature of Repreve, color selection should be determined and tested during initial stages of development.
- To ensure color uniformity, fabrics should be constructed of 100% Repreve or companion yarns that have been previously evaluated when used in solid face applications.
- Fabric processing is consistent with the traditional methods for virgin polyester yarns.

* For fabric construction recommendations and dyeing and finishing guidelines, please refer to the Unifi Code of Best Practices. For fabric construction and finishing options, all products must undergo testing to ensure fabric quality and integrity.
** For additional information, please contact your Unifi representative or email us at marketing@unifi.com.

Market Opportunities

Focused Business Strategy

Consolidation of the North American market presents revenue and margin opportunity

- Fragmented North American polyester and nylon markets
 - Competition primarily consists of small privately-held companies which serve only limited markets
 - Characterized by utilization rates of 75 – 95%
- Innovation, product quality and customer service are key differentiators
 - Unifi is the market leader in development and commercialization of value-added yarns
 - Specialty yarn generates margins 5x – 10x higher than commodity yarn
- Entry into Chinese market August 2005 - \$30 million invested in Yihua Unifi Fibre Industries (“YUFI”) joint venture
- Successfully closed and monetized unproductive Irish assets for \$38 million
- Fully integrated Kinston plant acquired from Koch Industries in September 2004
 - Paid off seller financing of \$24 million within 9 months of acquisition date
- Begin domestic market consolidation strategy
 - Purchased assets of Dillon Yarns January 1, 2007

We plan to selectively pursue acquisitions that offer the potential to strengthen our market position, achieve cost savings and leverage core competencies

Capital Structure Covenants

Financial Overview

Unifi has a covenant-light stable capital structure

\$190 million of 11.5% 2014 Senior Secured Notes

- No on-going maintenance covenants
- Limited ability to make restricted payments, such as dividends, stock repurchases, permitted investments (including China) or create liens
- Restrictions on use of proceeds from asset sales
- Incurrence of additional indebtedness covenant of 2 to 1 times fixed charge coverage
- No call 4 years - optional redemption thereafter
- Change of control requirement at 101%

Amended Revolving Credit Agreement

- Matures May 15, 2011
- \$100 million facility with ability to increase \$50 million
- Secured by eligible working capital
- No on-going maintenance covenants, as long as availability is greater than \$25 million
- Interest based on LIBOR plus 150 to 225 basis points
 - 25 basis point rebate with fixed coverage ratio greater than 1.5 to 1

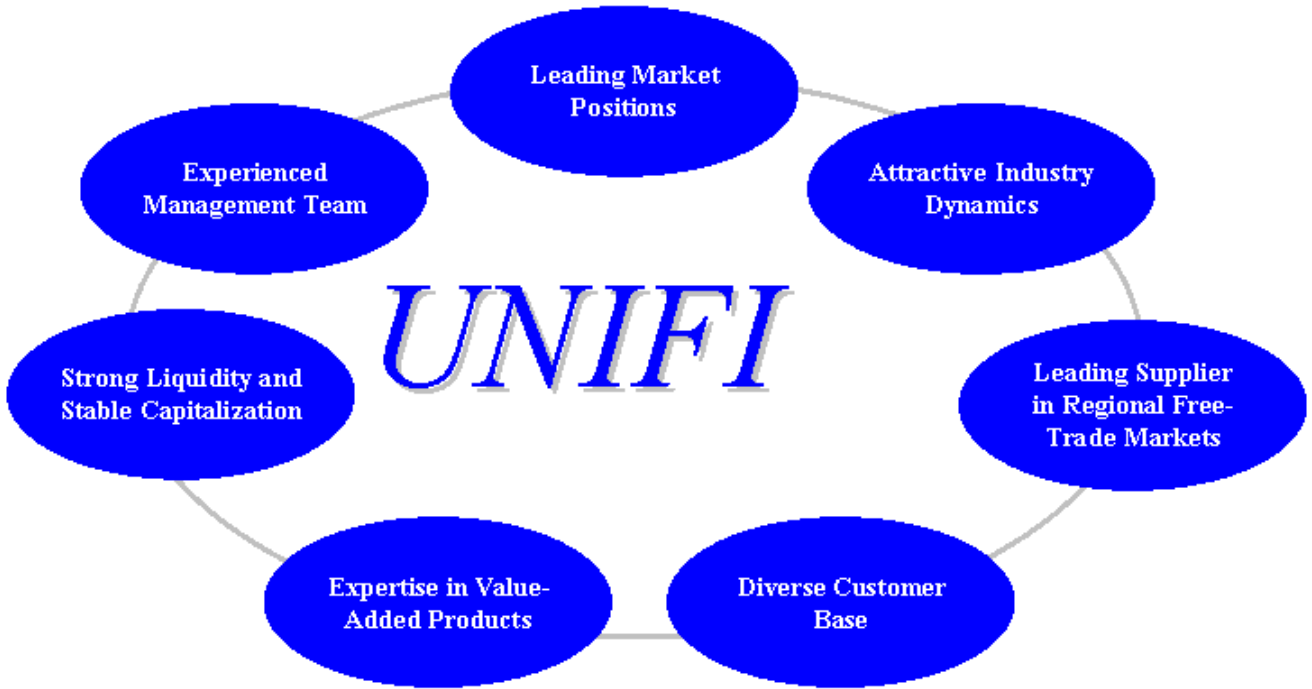


Recent Developments

- Announced the “put exercise” of our interest in Unifi-SANS J.V. Expected to generate \$13-15 million in cash first calendar quarter 2008

- Announced consolidation of texturing operations into Yadkinville, N.C. plant

- Announced new Board appointments:
 - William Sams
 - Anthony Loo
 - Stephen Wener



Industry Expertise: Alternative Energy | Business Services | **Consumer** |
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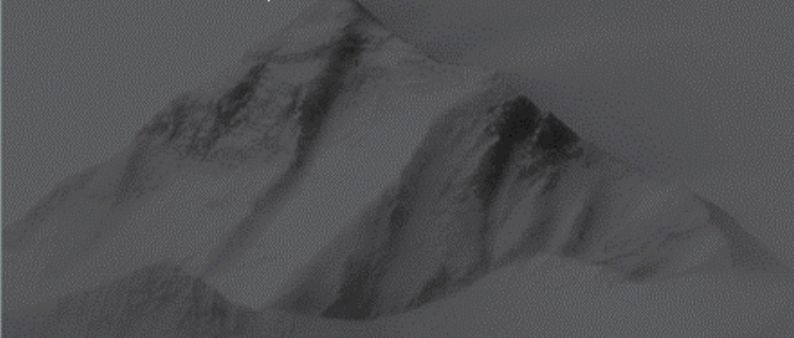
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